

**IN THE CLAIMS:**

A complete listing of the claims is set forth below. Please amend the claims as follows:

1. **(Previously Presented)** A system for generating market pricing information for a non-fungible item, comprising:

one or more databases containing:

historical pricing information for at least one reference item;

historical pricing information for at least one non-fungible target item; and

market pricing information for at least the reference item; and

a pricing engine operable to:

determine a pricing differential between the non-fungible target item and the reference item, the pricing differential reflecting the historical pricing information for the non-fungible target and reference items;

access the market pricing information for the reference item; and

apply the pricing differential to the market pricing information for the reference item to generate market pricing information for the non-fungible target item.

2. **(Original)** The system of Claim 1, wherein:

the market pricing information for the reference item comprises a substantially real time current market price for the reference item; and

the market pricing information for the target item is generated in the form of a substantially real-time current market price quote for the target item for communication to a market participant.

3. **(Original)** The system of Claim 1, wherein the reference item is a substantially fungible item that serves as a proxy for price elasticity in at least a portion of a market that includes the target and reference items.

4. **(Original)** The system of Claim 1, wherein the reference item is a fungible item that serves as a proxy for at least one indicator of price for the target item, the indicator being selected from the group consisting of:

cost per unit quantity of material used in creating the item;

time or cost associated with one or more pieces of equipment used in creating the item; and

time or cost associated with one or more persons involved in creating the item.

5. **(Previously Presented)** The system of Claim 1, wherein the pricing engine computes the pricing differential in a manner selected from the group consisting of:

as a difference between one or more historical prices of the target item and one or more historical prices of the reference item; and

as a percentage of the historical price of the reference item.

6. **(Original)** The system of Claim 1, wherein the pricing engine accesses a previously computed pricing differential from among a collection of such pricing differentials to determine the pricing differential that is applied.

7. **(Original)** The system of Claim 1, wherein the target item is selected from the group consisting of:

a part, component, product, or other tangible item;

a service;

real property; and

a contract or other legal instrument.

8. **(Original)** The system of Claim 1, wherein the target item is made more fungible, with improved liquidity, through generation of the market pricing information for the target item.

9. **(Original)** The system of Claim 1, further comprising an electronic marketplace that is associated with the pricing engine and provides a bid-ask exchange with respect to a market that includes the target and reference items.

10. **(Previously Presented)** Software for generating market pricing information for a non-fungible item, the software being embodied in a computer-readable medium and, when executed using one or more computer systems operable to:

determine a pricing differential between at least one non-fungible target item and at least one reference item, the pricing differential reflecting stored historical pricing information for the non-fungible target and reference items;

access market pricing information for the reference item; and

apply the pricing differential to the accessed market pricing information for the reference item to generate market pricing information for the non-fungible target item.

11. **(Original)** The software of Claim 10, wherein:

the market pricing information for the reference item comprises a substantially real-time current market price for the reference item; and

the market pricing information for the target item is generated in the form of a substantially real-time current market price quote for the target item for communication to a market participant.

12. **(Original)** The software of Claim 10, wherein the reference item is a substantially fungible item that serves as a proxy for price elasticity in at least a portion of a market that includes the target and reference items.

13. **(Original)** The software of Claim 10, wherein the reference item is a fungible item that serves as a proxy for at least one indicator of price for the target item, the indicator being selected from the group consisting of:

cost per unit quantity of material used in creating the item;

time or cost associated with one or more pieces of equipment used in creating the item; and

time or cost associated with one or more persons involved in creating the item.

14. **(Previously Presented)** The software of Claim 10, operable to compute the pricing differential in a manner selected from the group consisting of:

as a difference between one or more historical prices of the target item and one or more historical prices of the reference item; and

as a percentage of the historical price of the reference item.

15. **(Original)** The software of Claim 10, operable to access a previously computed pricing differential from among a collection of such pricing differentials to determine the pricing differential that is applied.

16. **(Original)** The software of Claim 10, wherein the target item is selected from the group consisting of:

a part, component, product, or other tangible item;

a service;

real property; and

a contract or other legal instrument.

17. **(Original)** The software of Claim 10, wherein the target item is made more fungible, with improved liquidity, through generation of the market pricing information for the target item.

18. **(Original)** The software of Claim 10, further comprising an electronic marketplace that is associated with the software and provides a bid-ask exchange with respect to a market that includes the target and reference items.

19. **(Previously Presented)** A system for generating market pricing information for a non-fungible item, comprising:

means for storing:

historical pricing information for at least one reference item;

historical pricing information for at least one non-fungible target item; and market pricing information for at least the reference item; and

means for determining a pricing differential between the non-fungible target item and the reference item, the pricing differential reflecting the historical pricing information for the non-fungible target and reference items;

means for accessing the market pricing information for the reference item; and

means for applying the pricing differential to the market pricing information for the reference item to generate market pricing information for the non-fungible target item.

20. **(Previously Presented)** A method of generating market pricing information for a non-fungible item, comprising:

determining a pricing differential between at least one non-fungible target item and at least one reference item, the pricing differential reflecting stored historical pricing information for the non-fungible target and reference items;

accessing market pricing information for the reference item; and

applying the pricing differential to the accessed market pricing information for the reference item to generate market pricing information for the non-fungible target item.

21. **(Original)** The method of Claim 20, wherein:

the market pricing information for the reference item comprises a substantially real-time current market price for the reference item; and

the market pricing information for the target item is generated in the form of a substantially real-time current market price quote for the target item for communication to a market participant.

22. **(Original)** The method of Claim 20, wherein the reference item is a substantially fungible item that serves as a proxy for price elasticity in at least a portion of a market that includes the target and reference items.

23. **(Original)** The method of Claim 20, wherein the reference item is a fungible item that serves as a proxy for at least one indicator of price for the target item, the indicator being selected from the group consisting of:

cost per unit quantity of material used in creating the item;

time or cost associated with one or more pieces of equipment used in creating the item; and

time or cost associated with one or more persons involved in creating the item.



24. **(Previously Presented)** The method of Claim 20, wherein the pricing differential is computed in a manner selected from the group consisting of:

as a difference between one or more historical prices of the target item and one or more historical prices of the reference item; and

as a percentage of the historical price of the reference item.

25. **(Original)** The method of Claim 20, further comprising accessing a previously computed pricing differential from among a collection of such pricing differentials to determine the pricing differential that is applied.

26. **(Original)** The method of Claim 20, wherein the target item is selected from the group consisting of:

a part, component, product, or other tangible item;

a service;

real property; and

a contract or other legal instrument.

27. **(Original)** The method of Claim 20, wherein the target item is made more fungible, with improved liquidity, through generation of the market pricing information for the target item.

28. **(Original)** The method of Claim 20, wherein the method is performed in association with an electronic marketplace that provides a bid-ask exchange with respect to a market that includes the target and reference items.